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CINERGY
ULH&P

March 25, 2004

Mr. Thomas M. Dorman
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, Kentucky 40602

RE: Case No. 2000-302 ULH&P Rate RTP Annual Informational Report

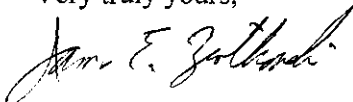
Dear Mr. Dorman:

In its order dated October 30, 2000 in the above-captioned case, the Commission ordered ULH&P to file information on Rate RTP for the preceding calendar year. Following is information pertaining to ULH&P's Real Time Pricing program for the year 2003:

- a) **The average number of participants on Rate RTP for the year:** 27
- b) **The total number of participants on Rate RTP at year end:** 27
- c) **The total load in megawatts that ULH&P is able to divert to periods of lower usage due to the RTP program:** During the summer 2003 peak load period, the maximum hourly price for ULH&P RTP customers was only in the eight to ten cents per kWh range. Due to this relatively low price that occurred for a couple of days, the amount of price response was negligible.
- d) **Total annual dollar savings to RTP participants in a format comparing total Rate RTP billings to the total billings at the rates that would be applicable if Rate RTP did not exist:**

Total RTP Billings:	\$11,026,038.83
Total Standard Tariff Billings:	\$12,591,758.50
Total Dollar Savings:	\$ 1,565,719.67

Very truly yours,



James E. Ziolkowski